



CONTACT:

Matt Levinson/Jeremy Katzman
O'Connell & Goldberg, Inc.
(954) 964-9098

mlevinson@oandgpr.com

jkatzman@oandgpr.com

FOR IMMEDIATE RELEASE

THE CONTINENTAL GROUP APPOINTS CENTRAL FLORIDA BUSINESS UNIT LEADER

HOLLYWOOD, Fla. – (April 23, 2008) – The Continental Group, the largest property management company in Florida, has announced the appointment of Michael Cachon as business unit leader for the company's Central Florida region. In this role, he is responsible for the overall operation of the company's projects from Tampa to Orlando up to Jacksonville.

Cachon joins Continental from Lennar Corporation, where he served as a community manager responsible for land development in Tampa. Prior to that, he worked as a property manager for Lang Management Company in Boca Raton and managed 16 homeowners associations within a 718-home luxury gated community.

Cachon earned his Bachelor of Science in Psychology from the University of Alabama-Birmingham and received his Master's of Business Administration from Nova Southeastern University.

He is a licensed Community Association Manager in the State of Florida.

Founded in 1990, The Continental Group's corporate headquarters is located in Hollywood, Fla. It also has regional offices in Kendall, West Palm Beach, Tampa, Jacksonville, Destin and Orlando. The company is the largest manager of multifamily rental communities, condominiums and homeowner associations in the state and one of South Florida's leading private sector employers. Guided by its Florida focus, the company has grown to exceed \$310 million in annual business with over 6,000 full-time employees. Today, The Continental Group manages and maintains more than 1,300 condominium and homeowner associations in Florida, representing over 310,000 residential units.

To learn more about The Continental Group, call (954) 925-8200, toll-free: (800) 927-4599 or visit www.thecontinentalgroupinc.com.

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