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FOR IMMEDIATE RELEASE

**THE CONTINENTAL GROUP ANNOUNCES JULIE MAGALDI
AS DIRECTOR OF OPERATIONS**

Leonor Ortiz Promoted to Senior District Manager

HOLLYWOOD, Fla. – (April 7, 2008) – The Continental Group, the largest property management company in Florida, has announced the promotion of Julie Magaldi to director of operations, Property Management Division. Previously, she was a senior district manager for the company's Broward County region. Assuming Magaldi's former role will be Leonor Ortiz, who was promoted from area manager.

In her new position, Magaldi will oversee the company's contract management, quality control, front desk support functions, customer service, development consulting and training. She began her tenure with Continental in 2002 as a property manager in Miami-Dade County.

Magaldi earned her Bachelor of Science in Business Administration from Barry University.

As senior district manager for Continental's Broward County region, Ortiz will be responsible for client relations and retention of 13,000 units and will directly oversee nearly 30 employees.

Ortiz has been a member of the Continental family for two-and-a-half years and previously served as district manager, where she successfully supervised 32 properties through her strong personal relationships with both board members and staff.

She is a volunteer with the Cystic Fibrosis Foundation and Big Brothers Big Sisters.

Founded in 1990, The Continental Group's corporate headquarters is located in Hollywood, Fla. It also has regional offices in Kendall, West Palm Beach and Orlando. The company is the largest manager of multifamily rental communities and condominium and homeowner associations in the state, and one of South Florida's leading private sector employers. Guided by its Florida focus, the company has grown to exceed \$270 million in annual business with 6,000 full-time employees. Today, The Continental Group manages and maintains more than 1,200 condominium and homeowner associations in Florida, representing over 250,000 residential units.

To learn more about The Continental Group, call (954) 925-8200, toll-free: (800) 927-4599 or visit www.thecontinentalgroupinc.com.

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