



CONTACT:

Matt Levinson/Jeremy Katzman
O'Connell & Goldberg, Inc.
(954) 964-9098
mlevinson@oandgpr.com
jkatzman@oandgpr.com

FOR IMMEDIATE RELEASE

**THE CONTINENTAL GROUP PROMOTES HECTOR VARGAS
TO SENIOR VICE PRESIDENT**

HOLLYWOOD, Fla. – (July 7, 2008) – The Continental Group, the largest property management company in Florida, announced the promotion of Hector Vargas to Senior Vice President. He previously served as a Vice President.

In his new role, Vargas will direct the start-up of major projects, oversee 27 condominium buildings and supervise District Managers throughout the Miami-Dade County region. He also will promote business development, maintain client relationships, mentor staff members and continue representing Continental through its various Miami-Dade community initiatives.

Vargas joined Continental in 2001 and has been promoted several times during his tenure. A Coral Gables resident, he graduated from Florida International University with a bachelor's degree in science.

Founded in 1990, The Continental Group's corporate headquarters is located in Hollywood, Fla. It also has regional offices in Kendall, West Palm Beach and Orlando. The company is the largest manager of multifamily rental communities and condominium and homeowner associations in the state, and one of South Florida's leading private sector employers. Guided by its Florida focus, the company has grown to approximately \$264 million in annual business with 6,000 full-time employees. Today, The Continental Group manages and maintains more than 1,200 condominium and homeowner associations in Florida, representing over 250,000 residential units.

To learn more about The Continental Group, call (954) 925-8200, toll-free: (800) 927-4599 or visit www.thecontinentalgroupinc.com.

###